

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

December 16, 2009

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
John Chiang
Dan Dunmoyer
David Gilb
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira
Kurato Shimada
Maeley L. Tom
Charles Valdes

DRAFT AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,
8:00 A.M. EMPLOYMENT AND PERSONNEL ISSUES
(Gov. Code secs.
11126(a)(1) and
(g)(1))

OPEN SESSION
9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS
LATER

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

INVESTMENTS

- Mr. Dear
4. Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

- | | | |
|--------------|-----|--|
| Mr. Diehr | 5. | Investment Committee (Oral) |
| Mr. Oliveira | 6. | Ad Hoc Risk Management Committee (Oral) |
| Mr. Shimada | 7. | Benefits and Program Administration Committee (Oral) |
| Ms. Mathur | 8. | Health Benefits Committee (Oral) |
| Mr. Oliveira | 9. | Finance Committee (Oral) |
| Mr. Feckner | 10. | Ad Hoc Board Governance Committee (Oral) |
| Mr. Moret | 11. | Performance and Compensation Committee (Oral) |

General

- | | | |
|--|-----|--|
| Ms. Stausboll | 12. | Board Meeting Calendar |
| Ms. Stausboll | 13. | Chief Executive Officer's Report (Oral) |
| Ms. Bennett
Mr. Seeling
Mr. Jasper | 14. | Pension System Resumption (PSR) Project Update |

External Affairs

- | | | |
|-------------|-----|---|
| Ms. Macht | 15. | External Affairs Update |
| Ms. Moreno | 16. | Board's State Legislative Program/Board's Position on State Legislation |
| Ms. Moreno | 17. | Board's Federal Legislative Program/Board's Position on Federal Legislation |
| Mr. Pacheco | 18. | Public Affairs Update |

Legal

- | | | |
|-----------|-----|--|
| Mr. Mixon | 19. | Proposed Decisions of Administrative Law Judges |
| Mr. Mixon | 20. | General Counsel's Report
A. Monthly New Case Report
B. Assignment Matrix |

Other

- | | | |
|---------------|-----|--|
| Mr. Feckner | 21. | Board Travel Approvals |
| Ms. Stausboll | 22. | Draft Agenda for February 18, 2010 Meeting |
| | 23. | New Business Agenda Setting |
| | 24. | Public Comment |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.